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**THREAT PROTECT AUSTRALIA LIMITED**  
**ACN 060 774 227**  
**NOTICE OF ANNUAL GENERAL MEETING**

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**TIME:** 1:00pm  
**DATE:** 26 November 2015  
**PLACE:** Suite 12, Level 1  
11 Ventnor Avenue  
WEST PERTH WA 6005

A copy of the Threat Protect Australia Limited 2015 Annual Report can be found at:

[www.threatprotect.com.au](http://www.threatprotect.com.au)

*This Notice of Annual General Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.*

*Should you wish to discuss the matters in this Notice of Annual General Meeting please do not hesitate to contact the Company Secretary on +61 8 6141 3500.*

CONTENTS	PAGE
Business of the Meeting .....	3
Explanatory Statement .....	7
Glossary .....	18
Schedule 1 .....	19
Schedule 2 .....	20
Schedule 3 .....	22
Schedule 4 .....	23
Schedule 5 .....	25
Schedule 6 .....	26
Proxy Form .....	27

## IMPORTANT INFORMATION

### TIME AND PLACE OF MEETING

Notice is given that the Annual General Meeting of the Shareholders, to which this Notice of Annual General Meeting relates, will be held at 1:00pm WST on 26 November 2015 at Suite 12, Level 1, 11 Ventnor Avenue, West Perth WA 6005

### YOUR VOTE IS IMPORTANT

The business of the Annual General Meeting affects your shareholding and your vote is important.

### VOTING ELIGIBILITY

The Directors have determined, pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth), that the persons eligible to vote at the Annual General Meeting are those who are registered Shareholders at 1:00pm WST on 24 November 2015.

### VOTING IN PERSON

To vote in person, attend the Annual General Meeting at the time, date and place set out above.

### VOTING BY PROXY

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, members are advised that:

- each member has a right to appoint a proxy;
- the proxy need not be a member of Threat Protect Australia Limited; and
- a member who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints two proxies and the appointment does not specify the proportion or number of the members' votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

New sections 250BB and 250BC of the Corporations Act came into effect on 1 August 2011 and apply to voting by proxy on or after that date. Shareholders and their proxies should be aware of these changes to the Corporations Act, as they will apply to this General Meeting. Broadly, the changes mean that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Further details on these changes are set out below.

#### **Proxy vote if appointment specifies way to vote**

Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, **if it does**:

- the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed); and
- if the proxy has 2 or more appointments that specify different ways to vote on the resolution – the proxy must not vote on a show of hands; and
- if the proxy is the chair of the meeting at which the resolution is voted on – the proxy must vote on a poll, and must vote that way (i.e. as directed); and

- /// if the proxy is not the chair – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).

***Transfer of non-chair proxy to chair in certain circumstances***

Section 250BC of the Corporations Act provides that, if:

- /// an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of Threat Protect Australia Limited members; and
- /// the appointed proxy is not the chair of the meeting; and
- /// at the meeting, a poll is duly demanded on the resolution; and
- /// either of the following applies:
  - ▶ the proxy is not recorded as attending the meeting;
  - ▶ the proxy does not vote on the resolution,

the chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

**DEFINED TERMS**

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Capitalised terms in this Notice of Annual General Meeting and Explanatory Statement are defined either in the “Glossary” Section or where the relevant term is first used.

**ASIC AND ASX**

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A final copy of this Notice of Annual General Meeting and Explanatory Statement has been lodged with ASIC and ASX. Neither ASIC, ASX nor any of their respective officers takes any responsibility for the contents of this document.

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## BUSINESS OF THE MEETING

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### AGENDA

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#### ORDINARY BUSINESS

##### Reports and Accounts

To receive and consider the Annual Financial Report of the Company for the financial year ended 30 June 2015 together with the declaration of the Directors, the Directors' Report, the Remuneration Report and Auditor's Report.

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#### 1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

*“That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2015.”*

**Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.**

##### Voting Prohibition Statement:

A vote on this Resolution must not be cast (in any capacity) by or on behalf of any of the following persons:

- (a) a member of the Key Management Personnel (**KMP**), details of whose remuneration are included in the Remuneration Report; or
- (b) a Closely Related Party of such a member.

However, a person (the voter) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:

- (a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on the Resolution; or
  - (b) the voter is the Chair and the appointment of the Chair as proxy:
    - (i) does not specify the way the proxy is to vote on this Resolution; and
    - (ii) expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the KMP for the Company, or if the Company is part of a consolidated entity, for the entity.
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#### 2. RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR PAOLO FERRARA

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purpose of ASX Listing Rule 14.4, Clause 11.7 of the Constitution and for all other purposes, Mr Paolo Ferrara, a Director of the Company, retires by rotation, and being eligible, is re-elected as a Director.”*

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#### 3. RESOLUTION 3 – ELECTION OF DIRECTOR – MR IAN OLSON

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purpose of ASX Listing Rule 14.4, Clause 11.2 of the Constitution and for all other purposes, Mr Ian Olson, who being eligible and having consented to act, be elected as a Director of the Company.”*

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#### 4. RESOLUTION 4 – APPROVAL OF 10% PLACEMENT CAPACITY

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

*“That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement.”*

##### Voting Exclusion Statement:

The Company will disregard any votes cast on this Resolution by any person who may participate in the issue of Equity Securities under this Resolution and a person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities, if the Resolution is passed, including any associates of those persons. However, the Company will not disregard a vote, if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form, or, it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

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5. **RESOLUTION 5 – ADOPTION OF INCENTIVE OPTION SCHEME**

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, for the purposes of ASX Listing Rule 7.2 (Exception 9(b)) and for all other purposes, approval is given for the Company to adopt an employee incentive option scheme titled Threat Protect Australia Limited Incentive Option Scheme and for the issue of securities under that plan, on the terms and conditions set out in the Explanatory Statement.”*

**Voting Exclusion**

The Company will disregard any votes cast on this Resolution by any Director, other than any Directors who are ineligible to participate in any employee incentive scheme in relation to the Company, and any associates of those Directors. However, the Company need not disregard a vote if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form, or, it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

**Voting Prohibition Statement:**

A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:

- (a) the proxy is either:
  - 1. a member of the Key Management Personnel; or
  - 2. a Closely Related Party of such a member; and
- (b) the appointment does not specify the way the proxy is to vote on this Resolution.  
However, the above prohibition does not apply if:
  - (a) the proxy is the Chair; and
  - (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.

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6. **RESOLUTION 6 – ISSUE OF OPTIONS TO RELATED PARTY – MR DEREK LA FERLA**

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 10,000,000 Options to Mr Derek La Ferla (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

**Voting Exclusion Statement:**

The Company will disregard any votes cast on this Resolution by Mr La Ferla (or his nominee) and any of their associates. However, the Company need not disregard a vote, if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form, or if cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

**Voting Prohibition Statement:**

A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:

- (a) the proxy is either:
  - (i) a member of the KMP; or
  - (ii) a Closely Related Party of such a member; and
- (b) the appointment does not specify the way the proxy is to vote on this Resolution.  
However, the above prohibition does not apply if:
  - (a) the proxy is the Chair; and
  - (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the KMP.

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7. **RESOLUTION 7 – ISSUE OF OPTIONS TO RELATED PARTY – MR IAN OLSON**

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 5,000,000 Options to Mr Ian Olson (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

**Voting Exclusion Statement:**

The Company will disregard any votes cast on this Resolution by Mr Olson (or his nominee) and any of their associates. However, the Company need not disregard a vote, if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form, or if cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

**Voting Prohibition Statement:**

A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:

- (a) the proxy is either:
  - (i) a member of the KMP; or
  - (ii) a Closely Related Party of such a member; and
- (b) the appointment does not specify the way the proxy is to vote on this Resolution.

However, the above prohibition does not apply if:

- (a) the proxy is the Chair; and
- (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the KMP.

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**8. RESOLUTION 8 – ISSUE OF OPTIONS TO RELATED PARTY – MR DEMETRIOS PYNES**

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 15,000,000 Options to Mr Demetrios Pynes (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

**Voting Exclusion Statement:**

The Company will disregard any votes cast on this Resolution by Mr Pynes (or his nominee) and any of their associates. However, the Company need not disregard a vote, if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form, or if cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

**Voting Prohibition Statement:**

A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:

- (a) the proxy is either:
  - (i) a member of the KMP; or
  - (ii) a Closely Related Party of such a member; and
- (b) the appointment does not specify the way the proxy is to vote on this Resolution.

However, the above prohibition does not apply if:

- (a) the proxy is the Chair; and
- (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the KMP.

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**9. RESOLUTION 9 – ISSUE OF OPTIONS TO RELATED PARTY – MR PAOLO FERRARA**

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 15,000,000 Options to Mr Paolo Ferrara (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

**Voting Exclusion Statement:**

The Company will disregard any votes cast on this Resolution by Mr Paolo Ferrara (or his nominee) and any of their associates. However, the Company need not disregard a vote, if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form, or if cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

**Voting Prohibition Statement:**

A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:

the proxy is either:

- (i) a member of the KMP; or
- (ii) a Closely Related Party of such a member; and

(b) the appointment does not specify the way the proxy is to vote on this Resolution.

However, the above prohibition does not apply if:

(a) the proxy is the Chair; and

(b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the KMP..

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#### 10. RESOLUTION 10 – APPOINTMENT OF AUDITOR

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

*“That, for the purposes of Section 327B of the Corporations Act and for all other purposes, Bentleys, having been nominated and having consented in writing to act as auditor of the Company, be appointed as auditor of the Company, on the terms and conditions set out in the Explanatory Statement.”*

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#### 11. RESOLUTION 11 – REMUNERATION OF NON-EXECUTIVE DIRECTORS

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, for the purposes of clause 11.9 of the Constitution, Listing Rule 10.17 and for all other purposes, the Company approves the maximum aggregate amount that may be paid to non-executive Directors’ as remuneration for their services in each financial year be set at \$300,000 per annum which may be divided amount those Directors in the manner determined by the Board of the Company from time to time, on the terms and conditions set out in the Explanatory Statement.”*

##### **Voting Prohibition Statement:**

A vote on this Resolution must not be cast (in any capacity) by or on behalf of any of the following persons:

- (a) a member of the Key Management Personnel (**KMP**), details of whose remuneration are included in the Remuneration Report; or
- (b) a Closely Related Party of such a member.

However, a person (the voter) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:

- (c) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on the Resolution; or
- (d) the voter is the Chair and the appointment of the Chair as proxy:
  - (iii) does not specify the way the proxy is to vote on this Resolution; and
  - (iv) expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the KMP for the Company, or if the Company is part of a consolidated entity, for the entity.

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Dated: 20 October 2015

By Order of the Board

Jay Stephenson

**COMPANY SECRETARY**

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## EXPLANATORY STATEMENT

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This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions which are the subject of the business of the Meeting.

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### 1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

#### 1.1 General

The Corporations Act requires that at a listed company's Annual General Meeting, a resolution that the remuneration report be adopted, must be put to the shareholders. However, such a resolution is advisory only and does not bind the company or the directors of the company.

The remuneration report sets out the company's remuneration arrangements for the directors and senior management of the company. The remuneration report is part of the directors' report contained in the annual financial report of the company for a financial year.

The chair of the meeting must allow a reasonable opportunity for its shareholders to ask questions about or make comments on the remuneration report at the annual general meeting.

#### 1.2 Voting consequences

Under changes to the Corporations Act, which came into effect on 1 July 2011, a company is required to put to its shareholders a resolution proposing the calling of another meeting of shareholders, to consider the appointment of directors of the company (**Spill Resolution**) if, at consecutive annual general meetings, at least 25% of the votes cast on a remuneration report resolution are voted against adoption of the remuneration report, and at the first of those annual general meetings a Spill Resolution was not put to vote. If required, the Spill Resolution must be put to vote at the second of those annual general meetings.

If more than 50% of votes cast are in favour of the Spill Resolution, the company must convene a shareholder meeting (**Spill Meeting**) within 90 days of the second Annual General Meeting.

All of the directors of the company who were in office when the directors' report (as included in the company's annual financial report for the most recent financial year) was approved, other than the managing director of the company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting, those persons whose election or re-election as directors of the company is approved, will be the directors of the company.

#### 1.3 Previous voting results

At the Company's previous Annual General Meeting, the votes cast against the remuneration report considered at that Annual General Meeting, were more than 25%. Accordingly, the Spill Resolution will be relevant for this Annual General Meeting, if at least 25% of the votes cast on the Remuneration Report resolution are voted against adoption of the Remuneration Report.

#### 1.4 Proxy voting restrictions

Shareholders appointing a proxy for this Resolution should note the following:

***If you appoint a member of the Key Management Personnel (KMP) (other than the Chair) whose remuneration details are included in the Remuneration Report, or a Closely Related Party of such a member as your proxy***

***You must direct your proxy how to vote on this Resolution.*** Undirected proxies granted to these persons will not be voted and will not be counted in calculating the required majority, if a poll is called on this Resolution.

***If you appoint the Chair as your proxy (where he/she is also a member of the KMP whose remuneration details are included in the Remuneration Report, or a Closely Related Party of such a member).***

You ***do not*** need to direct your proxy how to vote on this Resolution. However, if you do not direct the Chair how to vote, you ***must mark the acknowledgement on the Proxy Form to expressly authorise the Chair to exercise his/her discretion in exercising your proxy, even though this Resolution is connected directly or indirectly with the remuneration of KMP.***

***If you appoint any other person as your proxy***

You ***do not*** need to direct your proxy how to vote on this Resolution, and you ***do not*** need to mark any further acknowledgement on the Proxy Form.



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## 2. RESOLUTION 2 - RE-ELECTION OF DIRECTOR – MR PAOLO FERRERA

Pursuant to Clause 11.7 of the Company's Constitution and Listing Rule 14.4 one-third of the Directors (or the number nearest one third) must retire at each annual general meeting, provided always that no Director (except the Managing Director) shall hold office for a period in excess of 3 years, or until the third annual general meeting following his or her appointment, whichever is longer, without submitting himself or herself for re-election.

The Directors to retire are those who have been longest in office since their appointment or last re-appointment or, if the Directors have been in office for an equal length of time, those to retire shall be determined by drawing lots unless otherwise agreed.

A Director who retires by rotation under Clause 11.7 of the Constitution is eligible for re-election.

The Company currently has three Directors and accordingly one must retire.

Mr Ferrera retires by rotation and seeks re-election.

### ***Biography of Mr Paolo ("Paul") Ferrara***

A co-founder of Threat Protect, Paul in his capacity of Chief Operating Officer brings many years' experience in logistics and business. Prior to Threat Protect, Paul was assigned several roles in both Australia and Singapore for SIRVA, a global provider of transport and relocation services. With qualifications in management and information systems, specialising in telecommunications, Paul is well suited to his specialist role of integrating businesses and new opportunities into the Threat Protect group. Paul holds the security, crowd control and enquiry agent licences on behalf of Threat Protect.

The Board unanimously supports the election of Mr Ferrara.

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## 3. RESOLUTION 3 - RE-ELECTION OF DIRECTOR – MR IAN OLSON

Clause 11.2 of the Constitution allows the Directors at any time to appoint a person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors, but so that the total number of Directors does not at any time exceed the maximum number specified by the Constitution.

Pursuant to Clause 11.3 of the Constitution and ASX Listing Rule 14.4, any Director so appointed holds office only until the next following general meeting and is then eligible for re-election but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Mr Ian Olson seek election from Shareholders.

### ***Biography of Mr Ian Olson***

Ian is a Chartered Accountant and professional public company director with a 25 year career in finance and the capital markets and has helped numerous companies move from private to public status via the ASX. Ian is also the owner of WKC Spatial, a geospatial business that specialises in the capture, processing, modelling and management of 3D point cloud data.

Ian started his career with Ernst & Young and has worked in London and New York with global investment banks. He currently consults to KMPG in their Australian M&A practice and is the Non-Executive Chairman of Gage Roads Brewing Co Ltd and an Executive Director of Pointerra Pty Ltd.

The Board unanimously supports the election of Mr Olson.

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## 4. RESOLUTION 4 – APPROVAL OF 10% PLACEMENT CAPACITY

### 4.1 General

ASX Listing Rule 7.1A provides, that an Eligible Entity may seek Shareholder approval at its annual general meeting (**AGM or Meeting**), to allow it to issue Equity Securities up to 10% of its issued capital (**10% Placement Capacity**).

The Company is an Eligible Entity.

If Shareholders approve Resolution 4, the number of Equity Securities the Eligible Entity may issue under the 10% Placement Capacity will be determined in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 (as set out in Section 4.2 below).

The effect of Resolution will be to allow the Company to issue Equity Securities up to 10% of the Company's fully paid ordinary securities on issue under the 10% Placement Capacity during the period up to 12 months after the Meeting, without subsequent Shareholder approval and without using the Company's 15% annual placement capacity granted under Listing Rule 7.1.

Resolution 4 is a special resolution. Accordingly, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be in favour of Resolution 4 for it to be passed.

#### 4.2 ASX Listing Rule 7.1A

ASX Listing Rule 7.1A came into effect on 1 August 2012 and enables an Eligible Entity to seek shareholder approval at its AGM to issue Equity Securities in addition to those under the Eligible Entity's 15% annual placement capacity.

An Eligible Entity is one that, as at the date of the relevant annual general meeting:

- (i) is not included in the S&P/ASX 300 Index; and
- (ii) has a maximum market capitalisation (excluding restricted securities and securities quoted on a deferred settlement basis) of \$300M.

The Company is an Eligible Entity as it is not included in the S&P/ASX 300 Index and has a current market capitalisation of \$16.25M.

Any Equity Securities issued must be in the same class as an existing class of quoted Equity Securities. The Company currently has one class of Equity Securities on issue, being the Shares (ASX Code: TPS).

The exact number of Equity Securities that the Company may issue under an approval under Listing Rule 7.1A, will be calculated according to the following formula:

$$(A \times D) - E$$

Where:

- A** is the number of Shares on issue 12 months before the date of issue or agreement:
  - (A) plus the number of Shares issued in the previous 12 months under an exception in ASX Listing Rule 7.2;
  - (B) plus the number of partly paid shares that became fully paid in the previous 12 months;
  - (C) plus the number of Shares issued in the previous 12 months with approval of holders of Shares under Listing Rules 7.1 and 7.4. This does not include an issue of fully paid ordinary shares under the entity's 15% placement capacity without shareholder approval; and
  - (D) less the number of Shares cancelled in the previous 12 months.
- D** is 10%.
- E** is the number of Equity Securities issued or agreed to be issued under ASX Listing Rule 7.1A.2 in the 12 months before the date of issue or agreement to issue, that are not issued with the approval of holders of Ordinary Securities under ASX Listing Rule 7.1 or 7.4.

#### 4.3 Technical information required by ASX Listing Rule 7.1A

Pursuant to and in accordance with ASX Listing Rule 7.3A, the information below is provided in relation to this Resolution 4:

##### (i) Minimum Price

The minimum price, at which the Equity Securities may be issued is 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 ASX trading days on which trades in that class were recorded immediately before:

- (A) the date on which the price, at which the Equity Securities are to be issued is agreed; or
- (B) if the Equity Securities are not issued within 5 ASX trading days of the date in (A) above, the date on which the Equity Securities are issued.

##### (ii) Date of Issue

The Equity Securities may be issued under the 10% Placement Capacity commencing on the date of the Meeting and expiring on the first to occur of the following:

- (A) 12 months after the date of this Meeting; and
- (B) the date of approval by Shareholders of any transaction under ASX Listing Rules 11.1.2 (a significant change to the nature or scale of the Company's activities) or 11.2 (disposal of the Company's main undertaking) (after which date, an approval under Listing Rule 7.1A ceases to be valid),

**(10% Placement Capacity Period).**

##### (iii) Risk of voting dilution

Any issue of Equity Securities under the 10% Placement Capacity will dilute the interests of Shareholders who do not receive any Shares under the issue.

If Resolution 4 is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 10% Placement Capacity, the economic and voting dilution of existing Shares would be as shown in the table below.

The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in ASX Listing Rule 7.1A(2), on the basis of the current market price of Shares and the current number of Equity Securities on issue as at the date of this Notice.

The table also shows the voting dilution impact, where the number of Shares on issue (Variable A in the formula) changes and the economic dilution, where there are changes in the issue price of Shares issued under the 10% Placement Capacity.

Number of Shares on Issue (Variable 'A' in ASX Listing Rule 7.1A2)	Issue Price (per Share)	Dilution		
		50% decrease in Issue Price	Issue Price	100% increase in Issue Price
601,998,336 (Current Variable A)	<b>Shares issued - 10% voting dilution</b>	60,199,834	60,199,834	60,199,834
	<b>Funds raised</b>	\$812,698	\$1,625,396	\$3,250,791
902,997,504 (50% increase in Variable A)	<b>Shares issued - 10% voting dilution</b>	90,299,750	90,299,750	90,299,750
	<b>Funds raised</b>	\$1,219,047	\$2,438,093	\$4,876,187
1,203,996,672 (100% increase in Variable A)	<b>Shares issued - 10% voting dilution</b>	120,399,667	120,399,667	120,399,667
	<b>Funds raised</b>	\$1,625,396	\$3,250,791	\$6,501,582

\* The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.

**The table above uses the following assumptions:**

1. The current shares on issue are the Shares on issue as at 8 October 2015.
2. The issue price set out above, is the closing price of the Shares on the ASX on 8 October 2015.
3. The Company issues the maximum possible number of Equity Securities under the 10% Placement Capacity.
4. The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in ASX Listing Rule 7.2 or with approval under ASX Listing Rule 7.1.
5. The issue of Equity Securities under the 10% Placement Capacity consists only of Shares. It is assumed, that no Options are exercised into Shares before the date of issue of the Equity Securities.
6. The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding, depending on their specific circumstances.
7. This table does not set out any dilution pursuant to approvals under ASX Listing Rule 7.1.
8. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.
9. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 10% Placement Capacity, based on that Shareholder's holding at the date of the Meeting.

Shareholders should note that there is a risk that:

- (A) the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and
- (B) the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.

**(iv) Purpose of Issue under 10% Placement Capacity**

The Company may issue Equity Securities under the 10% Placement Capacity for the following purposes:

- (A) as cash consideration, in which case the Company intends to use funds raised for continued expenditure on the Company's current assets and general working capital; or
- (B) as non-cash consideration for the acquisition of new assets and investments, including/excluding previously announced acquisitions, in which case the Company will provide a valuation of the non-cash consideration as required by listing Rule 7.1A.3.

The Company will comply with the disclosure obligations under Listing Rules 7.1A(4) and 3.10.5A upon issue of any Equity Securities.

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(v) **Allocation Policy under the 10% Placement Capacity**

The Company's allocation policy for the issue of Equity Securities under the 10% Placement Capacity have not yet been determined. However, the recipients of Equity Securities could consist of current Shareholders or new investors (or both), none of whom will be related parties of the Company.

The Company will determine the recipients at the time of the issue under the 10% Placement Capacity, having regard to the following factors:

- (A) the purpose of the issue;
- (B) alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue or other offer where existing Shareholders may participate;
- (C) the effect of the issue of the Equity Securities on the control of the Company;
- (D) the circumstances of the Company, including but not limited to, the financial position and solvency of the Company;
- (E) prevailing market conditions; and
- (F) advice from corporate, financial and broking advisers (if applicable).

(vi) **Previous Approval under ASX Listing Rule 7.1A**

The Company previously obtained approval from its Shareholders pursuant to ASX Listing Rule 7.1A at its AGM held on 27 November 2014 (**Previous Approval**).

The Company has not issued any Shares pursuant to the Previous Approval as at the date of this Notice.

In the past 12 months preceding the date of this meeting the Company issued a total of 495,459,453 Fully Paid Ordinary Shares which represents 653% of the total number of Equity Securities (post consolidation) on issue at 27 November 2014, the date of the last Annual General Meeting. Shares are on a post 1 for 4 consolidation basis. The consolidation was completed on 18 August 2015. Details of the Issues are included in the table below.

Date of Issue	Number of Securities issued	Names of persons who received securities	Price of issue and Current Price (Value)	Discount to Market	Total \$ Received	Amount Spent and use of Funds	Intended Use of Remaining Funds
<b>Options</b>							
9/5/15	100,000,000 at 2.5 cents expiring 4/9/18	Various Parties including vendors and consultants	Nil	N/A	N/A	N/A	N/A
<b>Fully Paid Ordinary Shares</b>							
17/12/14	10,000,000	Directors	Price at time of issue \$0.04 Price at date of this notice \$0.024	Nil	N/A	N/A	N/A
13/5/15	11,562,500	Sophisticated Investors	Price at time of issue \$0.016 Price at date of this notice \$0.024	Nil	\$185,000	\$185,000 for Working Capital	N/A

31/8/15	3,333,300	Directors	Price at time of issue \$0.02 Price at date of this notice \$0.024	20%	N/A	N/A	N/A
4/9/15	275,000,000	Issued to investors in Public Offer	Price at time of issue \$0.02 Price at date of this notice \$0.024	20%	\$5,500,000	\$2,520,000 for the acquisition of Chipla Holdings Pty Ltd	Further acquisitions and working capital
4/9/15	165,000,000	Issued to Threat Protect Vendors	Price at time of issue \$0.02 Price at date of this notice \$0.024	20%	N/A	N/A	N/A
4/9/15	15,565,653	Directors	Price at time of issue \$0.02 Price at date of this notice \$0.024	20%	N/A	N/A	N/A
4/9/15	15,000,000	Threat Protect lenders	Price at time of issue \$0.02 Price at date of this notice \$0.024	20%	N/A	N/A	N/A

(vii) **Compliance with ASX Listing Rules 7.1A.4 and 3.10.5A**

When the Company issues Equity Securities pursuant to the 10% Placement Capacity, it must give to ASX:

- (A) a list of the recipients of the Equity Securities and the number of Equity Securities issued to each (not for release to the market), in accordance with Listing Rule 7.1A.4; and
- (B) the information required by Listing Rule 3.10.5A for release to the market.

4.4 **Voting Exclusion**

A voting exclusion statement is included in this Notice. As at the date of this Notice, the Company has not invited any existing Shareholder to participate in an issue of Equity Securities under ASX Listing Rule 7.1A. Therefore, no existing Shareholders will be excluded from voting on Resolution 4.

5. **RESOLUTION 5 – APPROVAL OF INCENTIVE OPTION SCHEME**

Resolution 5 seeks Shareholders approval for the adoption of the employee incentive option scheme titled Threat Protect Australia Limited Incentive Option Scheme (Option Plan) in accordance with ASX Listing Rule 7.2 (Exception 9(b)).

ASX Listing Rule 7.1 provides that a company must not, subject to specified exceptions, issue or agree to issue more equity securities during any 12 month period than that amount which represents 15% of the number of fully paid ordinary securities on issue at the commencement of that 12 month period. ASX Listing Rule 7.2 (Exception 9(b)) sets out an exception to ASX Listing Rule 7.1 which provides that issues under an employee incentive scheme are exempt for a period of 3 years from the date on which shareholders approve the issue of securities under the scheme as an exception to ASX Listing Rule 7.1.

If Resolution 5 is passed, the Company will be able to issue options under the Option Plan to eligible participants over a period of 3 years without impacting on the Company's ability to issue up to 15% of its total ordinary securities without Shareholder approval in any 12 month period.

Shareholders should note that no Options have previously been issued under the Option Plan.

The objective of the Option Plan is to attract, motivate and retain key employees and it is considered by the Company that the adoption of the Option Plan and the future issue of Options under the Option Plan will provide selected employees with the opportunity to participate in the future growth of the Company.

Any future issues of Options under the Option Plan to a related party or a person whose relation with the company or the related party is, in ASX's opinion, such that approval should be obtained will require additional Shareholder approval under ASX Listing Rule 10.14 at the relevant time.

A summary of the key terms and conditions of the Option Plan is set out in Schedule 1. In addition, a copy of the Option Plan is available for review by Shareholders at the registered office of the Company until the date of the Meeting. A copy of the Option Plan can also be sent to Shareholders upon request to the Company Secretary. Shareholders are invited to contact the Company if they have any queries or concerns.

## 6. RESOLUTIONS 6 AND 7 – ISSUE OF OPTIONS TO RELATED PARTIES – MR DEREK LA FERLA AND MR IAN OLSON

### 6.1 General

The Company has agreed, subject to obtaining Shareholder approval, to issue a total of 15,000,000 Options (**Related Party Options**) to Mr Derek La Ferla and Mr Ian Olson (**Related Parties**) on the terms and conditions set out below.

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- (i) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- (ii) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The grant of the Related Party Options constitutes giving a financial benefit and Messrs La Ferla and Olson are related parties of the Company by virtue of being Directors.

In addition, ASX Listing Rule 10.11 also requires Shareholder approval to be obtained where an entity issues, or agrees to issue, securities to a related party, or a person whose relationship with the entity or a related party is, in ASX's opinion, such that approval should be obtained unless an exception in ASX Listing Rule 10.12 applies.

It is the view of the Company that the exceptions set out in sections 210 to 216 of the Corporations Act and ASX Listing Rule 10.12 do not apply in the current circumstances. Accordingly, Shareholder approval is sought for the grant of Related Party Options to the Related Party.

### 6.2 Shareholder Approval (Chapter 2E of the Corporations Act and Listing Rule 10.11)

Pursuant to and in accordance with the requirements of section 219 of the Corporations Act and ASX Listing Rule 10.13, the following information is provided in relation to the proposed grant of Related Party Options:

- (i) the related parties Messrs La Ferla and Olson by virtue of being Directors;
- (ii) the maximum number of Related Party Options (being the nature of the financial benefit being provided) to be granted to the Related Parties is;
  - (A) 10,000,000 Related Party Options to Mr La Ferla; and
  - (B) 5,000,000 Related Party Options to Mr Olson;
- (iii) the Related Party Options will be granted to the Related Party no later than one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the ASX Listing Rules) and it is anticipated the Related Party Options will be issued on one date;
- (iv) the Related Party Options will be granted for nil cash consideration, accordingly no funds will be raised;
- (v) the terms and conditions of the Related Party Options are set out in Schedule 2;
- (vi) the value of the Related Party Options and the pricing methodology is set out in Schedule 3;

- (vii) the relevant interests of the Related Party in securities of the Company is set out below:

Related Party	Shares	Option - 25 cents Expiring 4 September 2018
Derek La Ferla	3,240,212	5,000,000
Ian Olson	Nil	Nil

- (viii) the remuneration and emoluments from the Company to the Related Parties for the previous financial year, and the proposed remuneration and emoluments for the current financial year, are set out below:

Related Party	Current Financial Year	Previous Financial Year
Derek La Ferla	50,000	Nil
Ian Olson	36,000	Nil

- (ix) If the Related Party Options granted to the Related Parties are exercised, a total of 15,000,000 Shares would be issued. This will increase the number of Shares on issue from 601,998,336 to 616,998,336 (assuming that no other Options are exercised and no other Shares are issued) with the effect that the shareholding of existing Shareholders would be diluted by an aggregate of 2.49%.

The market price for Shares during the term of the Related Party Options would normally determine whether or not the Related Party Options are exercised. If, at any time any of the Related Party Options are exercised and the Shares are trading on ASX at a price that is higher than the exercise price of the Related Party Options, there may be a perceived cost to the Company.

- (x) the trading history of the Shares on ASX in the 12 months before the date of this Notice is set out below:

	Price	Date
Highest	\$0.027	11 September 2015
Lowest	\$0.022	30 September 2015
Last	\$0.024	6 October 2015

- (xi) the Board acknowledges the grant of Related Party Options to each of the Directors is contrary to Recommendation 8.3 of The Corporate Governance Principles and Recommendations with 2014 Amendments (3rd Edition) as published by The ASX Corporate Governance Council. However, the Board considers the grant of Related Party Options to the Director is reasonable in the circumstances for the reason set out in paragraph (xiii);
- (xii) the primary purpose of the grant of the Related Party Options to the Related Parties is to provide a performance linked incentive component in the remuneration package for the Related Parties to motivate and reward the performance of the Related Parties in their respective roles as Directors;
- (xiii) Mr La Ferla declines to make a recommendation to Shareholders in relation to Resolution 6 due to his material personal interest in the outcome of the Resolution on the basis that Mr La Ferla is to be granted Related Party Options in the Company should Resolution 6 be passed.
- (xiv) Mr Olson declines to make a recommendation to Shareholders in relation to Resolution 7 due to his material personal interest in the outcome of the Resolution on the basis that Mr Olson is to be granted Related Party Options in the Company should Resolution 7 be passed.
- (xv) In forming the recommendations, each Director considered the experience of the Related Party, the current market price of Shares, the current market practices when determining the number of Related Party Options to be granted as well as the exercise price and expiry date of those Related Party Options;
- (xvi) The Board is not aware of any other information that would be reasonably required by Shareholders to allow them to make a decision whether it is in the best interests of the Company to pass Resolutions 6 and 7.

Approval pursuant to ASX Listing Rule 7.1 is not required in order to issue the Related Party Options to the Related Party, as approval is being obtained under ASX Listing Rule 10.11. Accordingly, the issue of Related Party Options to the Related Parties will not be included in the 15% calculation of the Company's annual placement capacity pursuant to ASX Listing Rule 7.1.

## 7. RESOLUTIONS 8 AND 9 – ISSUE OF OPTIONS TO RELATED PARTIES – MR DEMETRIOS PYNES AND MR PAOLO FERRARA

### 7.1 General

The Company has agreed, subject to obtaining Shareholder approval, to issue a total of 30,000,000 Options (**Executive Director Options**) to Mr Demetrios Pynes and Mr Paolo Ferrara (**Related Parties**) on the terms and conditions set out below.

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- (i) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- (ii) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The grant of the Executive Director Options constitutes giving a financial benefit and Messrs Pynes and Mr Ferrara are related parties of the Company by virtue of being Directors.

In addition, ASX Listing Rule 10.11 also requires Shareholder approval to be obtained where an entity issues, or agrees to issue, securities to a related party, or a person whose relationship with the entity or a related party is, in ASX's opinion, such that approval should be obtained unless an exception in ASX Listing Rule 10.12 applies.

It is the view of the Company that the exceptions set out in sections 210 to 216 of the Corporations Act and ASX Listing Rule 10.12 do not apply in the current circumstances. Accordingly, Shareholder approval is sought for the grant of Executive Director Options to the Related Party.

### 7.2 Shareholder Approval (Chapter 2E of the Corporations Act and Listing Rule 10.11)

Pursuant to and in accordance with the requirements of section 219 of the Corporations Act and ASX Listing Rule 10.13, the following information is provided in relation to the proposed grant of Executive Director Options :

- (i) the related parties Messrs Pynes and Ferrara by virtue of being Directors;
- (ii) the maximum number of Executive Director Options (being the nature of the financial benefit being provided) to be granted to the Related Parties is;
  - (A) 15,000,000 Executive Director Options to Mr Pynes to be issued in three tranches over three years at a 30%, 60% and 75% premium to the share price; and
  - (B) 15,000,000 Executive Director Options to Mr Ferrara to be issued in three tranches over three years at a 30%, 60% and 75% premium to the share price;
- (iii) the Tranche 1 Executive Director Options will be granted to the Related Party no later than one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the ASX Listing Rules) and it is anticipated the Executive Director Options will be issued on one date;
- (iv) the Executive Director Options will be granted for nil cash consideration, accordingly no funds will be raised;
- (v) the terms and conditions of the Tranche 1, Tranche 2 and Tranche 3 Executive Director Options are set out in Schedule 4;
- (vi) the value of the Executive Director Options and the pricing methodology is set out in Schedule 5;
- (vii) the relevant interests of the Related Party in securities of the Company is set out below:

Related Party	Shares	Option - 25 cents Expiring 4 September 2018
Demetrios Pynes	30,696,778	5,000,000
Paolo Ferrara	28,417,068	5,000,000

- (viii) the remuneration and emoluments from the Company to the Related Parties for the previous financial year, and the proposed remuneration and emoluments for the current financial year, are set out below:

Related Party	Current Financial Year	Previous Financial Year
Demetrios Pynes	176,800	N/A
Paolo Ferrara	176,800	N/A

- (ix) If the Executive Director Options granted to the Related Parties are exercised, a total of 15,000,000 Shares would be issued. This will increase the number of Shares on issue from 601,998,336 to 6,319,998,336 (assuming that no other



Options are exercised and no other Shares are issued) with the effect that the shareholding of existing Shareholders would be diluted by an aggregate of 4.98%.

- (x) The market price for Shares during the term of the Executive Director Options would normally determine whether or not the Executive Director Options are exercised. If, at any time any of the Executive Director Options are exercised and the Shares are trading on ASX at a price that is higher than the exercise price of the Executive Director Options, there may be a perceived cost to the Company.
- (xi) the trading history of the Shares on ASX in the 12 months before the date of this Notice is set out in section 5.2(ix) above.
- (xii) the Board acknowledges the grant of Executive Director Options to each of the Directors is contrary to Recommendation 8.3 of The Corporate Governance Principles and Recommendations with 2014 Amendments (3rd Edition) as published by The ASX Corporate Governance Council. However, the Board considers the grant of Executive Director Options to the Director is reasonable in the circumstances for the reason set out in paragraph (xiii);
- (xiii) the primary purpose of the grant of the Executive Director Options to the Related Parties is to provide a performance linked incentive component in the remuneration package for the Related Parties to motivate and reward the performance of the Related Parties in their respective roles as Directors;
- (xiv) Mr Pynes declines to make a recommendation to Shareholders in relation to Resolution 8 due to his material personal interest in the outcome of the Resolution on the basis that Mr Pynes is to be granted Executive Director Options in the Company should Resolution 8 be passed.
- (xv) Mr Ferrara declines to make a recommendation to Shareholders in relation to Resolution 9 due to his material personal interest in the outcome of the Resolution on the basis that Mr Ferrara is to be granted Executive Director Options in the Company should Resolution 9 be passed.
- (xvi) In forming the recommendations, each Director considered the experience of the Related Party, the current market price of Shares, the current market practices when determining the number of Executive Director Options to be granted as well as the exercise price and expiry date of those Executive Director Options;
- (xvii) The Board is not aware of any other information that would be reasonably required by Shareholders to allow them to make a decision whether it is in the best interests of the Company to pass Resolutions 8 and 9.

Approval pursuant to ASX Listing Rule 7.1 is not required in order to issue the Executive Director Options to the Related Party, as approval is being obtained under ASX Listing Rule 10.11. Accordingly, the issue of Executive Director Options to the Related Parties will not be included in the 15% calculation of the Company's annual placement capacity pursuant to ASX Listing Rule 7.1.

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#### 8. RESOLUTION 10 – APPOINTMENT OF AUDITOR

The Company's current auditor, Rothsay Chartered Accountants, have resigned as auditor of the Company.

The Directors have considered this matter and now recommend that Bentleys be appointed as auditor to the Company and that Shareholders consider this resolution. The Company acknowledges that Bentleys has in writing consented to being appointed as the Company's auditor.

In accordance with the Corporations Act, Mr Demetrios Pynes, a Shareholder, and Director, has nominated Bentleys to be appointed auditor. A copy of that nomination is attached to the Notice of Annual General Meeting (Schedule 6).

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#### 9. RESOLUTION 11 – REMUNERATION OF NON-EXECUTIVE DIRECTORS

Clause 11.9 of the Constitution requires that the aggregate remuneration that may be paid to Non-executive Directors of the Company be set by the Company in a general meeting.

Resolution 11 seeks Shareholder approval to increase the maximum aggregate remuneration that may be paid to Non-executive Directors from \$200,000 to \$300,000 per annum. The current level of Non-executive Director remuneration has not been adjusted since 2001.

The current remuneration to Non-executive Directors is as follows:

Director	Remuneration
Derek La Ferla	50,000
Ian Olson	36,000

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10. **ENQUIRIES**

Shareholders are requested to contact Mr Jay Stephenson on + 61 8 6141 3500 if they have any queries in respect of the matters set out in these documents.

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## GLOSSARY

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**\$** means Australian dollars.

**AWST** means Australian Western Standard Time as observed in Perth, Western Australia.

**ASIC** means the Australian Securities and Investments Commission.

**ASX** means ASX Limited.

**ASX Listing Rules** means the Listing Rules of ASX.

**Board** means the current board of directors of Threat Protect Australia Limited.

**Business Day** means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

**Closely Related Party** of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the *Corporations Regulations 2001* (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

**Company** means Threat Protect Australia Limited (ACN 060 774 227).

**Constitution** means Threat Protect Australia Limited constitution.

**Corporations Act** means the Corporations Act 2001 (Cth).

**Directors** means the current directors of Threat Protect Australia Limited.

**Explanatory Statement** means the explanatory statement accompanying the Notice.

**Annual General Meeting, AGM or Meeting** means the meeting convened by the Notice.

**KMP or Key Management Personnel** has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

**Notice or Notice of Annual General Meeting or Notice of General Meeting** means this notice of general meeting including the Explanatory Statement and the Proxy Form.

**Proxy Form** means the proxy form accompanying the Notice.

**Remuneration Report** means the remuneration report set out in the Director's report section of the Company's annual financial report for the year ended 30 June 2015.

**Resolutions** means the resolutions set out in the Notice of Annual General Meeting, or any one of them, as the context requires.

**Scheme** means the Company's Employee Share Option Scheme, last approved by way of inclusion in the Company's initial public offering prospectus dated 20 November 2009.

**Share** means a fully paid ordinary share in the capital of Threat Protect Australia Limited.

**Shareholder** means a holder of a Share.

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## SCHEDULE 1 Incentive Option Scheme

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The Board has adopted the Option Plan to allow eligible participants to be granted Options to acquire Shares in the Company. The principle terms of the Option Plan are summarised below.

(a) **Eligibility and Grant of Options**

The Board may grant Options to any Director, full or part time employee, or casual employee, consultant or contractor who falls within ASIC Class Order 14/1000, of the Company or an associated body corporate (Eligible Participant). The Board may also offer Options to a prospective Eligible Participant provided the Offer can only be accepted if they become an Eligible Participant. Options may be granted by the Board at any time.

(b) **Consideration**

Each Option granted under the Scheme will be granted for nil or no more than nominal cash consideration.

(c) **Conversion**

Each Option is exercisable into one Share in the Company ranking equally in all respect with the existing issued Shares in the Company.

(d) **Exercise Price and Expiry Date**

The exercise price and expiry date for Options granted under the Scheme will be determined by the Board prior to the grant of the Options.

(e) **Exercise Restrictions**

The Options granted under the Scheme may be subject to conditions on exercise as may be fixed by the Directors prior to grant of the Options (Exercise Conditions). Any restrictions imposed by the Directors must be set out in the offer for the Options.

(f) **Lapsing of Options**

An unexercised Option will lapse:

- (i) on its Expiry Date;
- (ii) if any Exercise Condition is unable to be met and is not waived, as determined by the Board; or
- (iii) subject to certain good leaver exceptions, where the Eligible Participant ceases to be an Eligible Participant.

(g) **Disposal of Options**

Options will not be transferable except to the extent the Scheme or any offer provides otherwise.

(h) **Quotation of Options**

Options will not be quoted on the ASX, except to the extent provided for by the Scheme or unless an offer provides otherwise.

(i) **Trigger Events**

Upon certain trigger events, being a change in control of the Company (including by takeover or entry into a scheme of arrangement) or redundancy, any Option which has not at that time become exercisable or lapsed, becomes exercisable.

(j) **Disposal of Shares**

The Board may, in its discretion, determine that a restriction period will apply to some or all of the Shares issued on exercise of Options, up to a maximum of fifteen (15) years from the date of grant of the Options.

(k) **Participation in Rights Issues and Bonus Issues**

There are no participating rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options.

(l) **Reorganisation**

The terms upon which Options will be granted will not prevent the Options being re-organised as required by the Listing Rules on the re-organisation of the capital of the Company.

(m) **Limitations on Offers**

The Company must have reasonable grounds to believe, when making an Offer, that the number of Shares to be received on exercise of Options offered under an Offer, when aggregated with the number of Shares issued or that may be issued as a result of offers made at any time during the previous 3 year period under an employee incentive scheme covered by the Class Order or an ASIC exempt arrangement of a similar kind to an employee incentive scheme, will not exceed 5% of the total number of Shares on issue at the date of the Offer.

## SCHEDULE 2 Terms and Conditions of Related Party Options – Mr Derek La Ferla & Mr Ian Olson

(a) **Entitlement**

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

(b) **Exercise Price**

Subject to paragraph (j), the amount payable upon exercise of each Option will be that amount that is 145% of the 5 day volume weighted average price prior to the date of the Meeting (**Exercise Price**)

(c) **Expiry Date**

Each Option will expire at 5.00pm (WST) on 31 October 2020 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) **Exercise Period**

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) **Exercise Date**

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

(g) **Timing of issue of Shares on exercise**

Within 15 Business Days after the later of the following:

- (i) the Exercise Date; and
- (ii) when excluded information in respect to the Company (as defined in section 708A(7) of the Corporations Act) (if any) ceases to be excluded information,

*but* in any case no later than 20 Business Days after the Exercise Date, the Company will:

- (iii) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (iv) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
- (v) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under (g)(iv) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(h) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

(i) **Quotation of Shares issued on exercise**

If admitted to the official list of ASX at the time, application will be made by the Company to ASX for quotation of the Shares issued upon the exercise of the Options.

(j) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(k) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(l) **Change in exercise price**

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

(m) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

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**SCHEDULE 3 Valuation of Related Party Options – Mr Derek La Ferla and Mr Ian Olson**

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The Related Party Options to be issued to the Related Parties pursuant to Resolutions 5 to 8 have been valued by internal management.

Using the Black & Scholes option model and based on the assumptions set out below, the Related Party Options and Company Secretary Options ascribed the following value:

<b>Assumptions:</b>	<b>Related Party Options</b>
Valuation date	<i>13 October 2015</i>
Vesting date	<i>Immediate</i>
Market price of Shares	<i>2.7 cents</i>
Exercise price	<i>3.88 cents</i>
Expiry date (length of time from issue)	<i>5 years</i> <i>(31 October 2020)</i>
Risk free interest rate	<i>2.13%</i>
Volatility (discount)	<i>87.99%</i>
<b>Indicative value per Related Party Option</b>	<i>1.707 cents</i>
<b>Total Value of Related Party Options</b>	<i>\$256,015</i>
- Derek La Ferla	<i>\$170,676</i>
- Ian Olson	<i>\$85,338</i>

Note: The valuation noted above is not necessarily the market price that the Related Party Options could be traded at and is not automatically the market price for taxation purposes.

## SCHEDULE 4 Terms and Conditions of Executive Director Options – Mr Demetrios Pynes and Mr Paolo Ferrara

The Company has agreed, subject to obtaining Shareholder approval, to issue a total of 30,000,000 Options (Executive Director Options ) to Mr Demetrios Pynes and Mr Paolo Ferrara (Related Parties) subject to the terms and conditions set out in below, in the following tranches:

- (i) Tranche 1: 10,000,000;
  - (ii) Tranche 2: 10,000,000;
  - (iii) Tranche 3: 10,000,000;
- (collectively **Executive Director Options**).

The Executive Director Options will be issued on the following same terms and conditions, unless otherwise stated.

(a) **Entitlement**

Each Executive Director Option will entitle the holder to subscribe for one Share of the Company.

(b) **Exercise Price**

The amount payable upon exercise of each Option will be that amount that is:

- (i) *Tranche 1* At a 30% premium to the 30 day volume weighted average share price (**VWAP**) on the last working day prior to the AGM;
- (ii) *Tranche 2* At a 60% premium to the 30 day VWAP on the last working day prior to the AGM;
- (iii) *Tranche 3* At a 75% premium to the 30 day VWAP on the last working day prior to the AGM;

(c) **Exercise Date**

Each Executive Director Option will expire at 17.00pm (AWST) on 31 October 2020 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) **Exercise Period and Notice**

The Executive Director Options are exercisable at any time prior to the Expiry Date, wholly or in part, by delivering a duly completed form of notice of exercise to the Company, accompanied by payment of the exercise moneys.

(e) **Vesting:**

Executive Director Options vest immediately upon issue.

(f) **Timing of issue of Shares on exercise**

Within 15 Business Days after the later of the following:

- (i) the Exercise Date; and
- (ii) when excluded information in respect to the Company (as defined in section 708A(7) of the Corporations Act) (if any) ceases to be excluded information,  
*but* in any case no later than 20 Business Days after the Exercise Date, the Company will:
  - (iii) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
  - (iv) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
  - (v) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under (g)(iv) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(g) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.



(h) **Quotation of Shares issued on exercise**

If admitted to the official list of ASX at the time, application will be made by the Company to ASX for quotation of the Shares issued upon the exercise of the Options.

(i) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(j) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(k) **Change in exercise price**

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

(l) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

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**SCHEDULE 5 Valuation of Executive Director Options – Mr Demetrios Pynes and Mr Paolo Ferrara**

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The Executive Director Options to be issued to the Related Parties pursuant to Resolutions 5 to 8 have been valued by internal management.

Using the Black & Scholes option model and based on the assumptions set out below, the Executive Director Options and Company Secretary Options ascribed the following value:

<b>Assumptions:</b>	<b>Tranche 1</b>	<b>Tranche 2</b>	<b>Tranche 3</b>
Valuation date	13 October 2015	13 October 2015	13 October 2015
Vesting date	Immediate	Immediate	Immediate
Market price of Shares	2.7 cents	2.7 cents	2.7 cents
Exercise price	3.15 cents	3.88 cents	4.24 cents
Expiry date (length of time from issue)	5 years (31 October 2020)	5 years (31 October 2020)	5 years (31 October 2020)
Risk free interest rate	2.13%	2.13%	2.13%
Volatility (discount)	87.99%	87.99%	87.99%
<b>Indicative value per Related Party Option</b>	<b>1.801 cents</b>	<b>1.707 cents</b>	<b>1.666 cents</b>
<b>Total Value of Related Party Options</b>	<b>\$180,147</b>	<b>\$170,733</b>	<b>\$166,556</b>
- Demetrios Pynes	\$90,074	\$85,366	\$83,278
- Paolo Ferrara	\$90,074	\$85,366	\$83,278

Note: The valuation noted above is not necessarily the market price that the Executive Director Options could be traded at and is not automatically the market price for taxation purposes.

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**SCHEDULE 6 Nomination of Auditor**

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14 October 2015

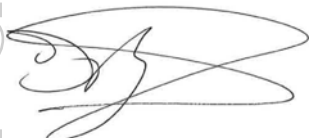
The Directors  
Threat Protect Australia Limited  
Suite 12, Level 1  
11 Ventnor Avenue  
WEST PERTH WA 6005

Dear Sirs

**NOMINATION OF AUDITOR**

In accordance with the provisions of Section 328B of the Corporations Act, I Demetrios Pynes, being a member of Threat Protect Australia Limited, hereby nominate Bentleys for appointment as auditor of the Company.

Yours faithfully



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Demetrios Pynes

**PROXY FORM  
 APPOINTMENT OF PROXY  
 THREAT PROTECT AUSTRALIA LIMITED  
 ACN 060 774 227**



**ANNUAL GENERAL MEETING**

I/We

of:

being a Shareholder entitled to attend and vote at the Meeting, hereby appoint:

Name:

**OR:**  the Chair of the Meeting as my/our proxy.

or failing the person so named or, if no person is named, the Chair, or the Chair's nominee, to vote in accordance with the following directions, or, if no directions have been given, and subject to the relevant laws as the proxy sees fit, at the Meeting to be held at 1:00pm EST, on 26 November 2015 at Suite 12, Level 1, 11 Ventnor Avenue, West Perth WA 6005, and at any adjournment thereof.

**The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote other than Resolutions 1, 6, 7, 8, 9 & 11 where, if entitled to vote, the Chair intends to vote against.**

Voting on business of the Meeting		FOR	AGAINST	ABSTAIN
Resolution 1	Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Director – Mr Paolo Ferrara	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Election of Director – Mr Ian Olson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Approval of 10% Placement Capacity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Approval of Incentive Option Scheme	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6	Issue of Options to Related Party – Mr Derek La Ferla	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7	Issue of Options to Related Party – Mr Ian Olson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 8	Issue of Options to Related Party – Mr Demetrios Pynes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 9	Issue of Options to Related Party – Mr Paolo Ferrara	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 10	Appointment of Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 11	Remuneration of Non-executive Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Please note:** If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

**important for Resolutions 1, 6, 7, 8, 9 & 11**

If you have not directed your proxy how to vote as your proxy in respect of Resolutions 1, 6, 7, 8, 9 & 11 all resolutions referred to in paragraph below next to box] and the Chair is, or may by default be, appointed your proxy, you must mark the box below.

I/we direct the Chair to vote in accordance with his/her voting intentions (as set out above) on Resolutions 1, 6, 7, 8, 9 & 11 (except where I/we have indicated a different voting intention above) and expressly authorise that the Chair may exercise my/our proxy even though Resolutions 1, 6, 7, 8, 9 & 11 are connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

If the Chair is, or may by default be, appointed your proxy and you do not mark this box and you have not directed the Chair how to vote, the Chair will not cast your votes on Resolutions 1, 6, 7, 8, 9 & 11 and your votes will not be counted in calculating the required majority if a poll is called on Resolutions 1, 6, 7, 8, 9 & 11.

**If two proxies are being appointed, the proportion of voting rights this proxy represents is:** \_\_\_\_\_ %

Signature of Shareholder(s):

**Individual or Shareholder 1**

Sole Director/Company Secretary

**Shareholder 2**

Director

**Shareholder 3**

Director/Company Secretary

**Date:** \_\_\_\_\_

**Contact name:** \_\_\_\_\_

**Contact ph (daytime):** \_\_\_\_\_

**E-mail address:** \_\_\_\_\_

**Consent for contact by e-mail:** YES  NO



## THREAT PROTECT AUSTRALIA LIMITED

ACN 060 774 227

### Instructions for Completing 'Appointment of Proxy' Form

1. **(Appointing a proxy):** A Shareholder entitled to attend and cast a vote at the Meeting is entitled to appoint a proxy to attend and vote on their behalf at the Meeting. If a Shareholder is entitled to cast 2 or more votes at the Meeting, the Shareholder may appoint a second proxy to attend and vote on their behalf at the Meeting. However, where both proxies attend the Meeting, voting may only be exercised on a poll. The appointment of a second proxy must be done on a separate copy of the Proxy Form. A Shareholder who appoints 2 proxies may specify the proportion or number of votes each proxy is appointed to exercise. If a Shareholder appoints 2 proxies and the appointments do not specify the proportion or number of the Shareholder's votes each proxy is appointed to exercise, each proxy may exercise one-half of the votes. Any fractions of votes resulting from the application of these principles will be disregarded. A duly appointed proxy need not be a Shareholder.
2. **(Direction to vote):** A Shareholder may direct a proxy how to vote by marking one of the boxes opposite each item of business. The direction may specify the proportion or number of votes that the proxy may exercise by writing the percentage or number of Shares next to the box marked for the relevant item of business. Where a box is not marked the proxy may vote as they choose subject to the relevant laws. Where more than one box is marked on an item the vote will be invalid on that item.
3. **(Signing instructions):**
  - **(Individual):** Where the holding is in one name, the Shareholder must sign.
  - **(Joint holding):** Where the holding is in more than one name, all of the Shareholders should sign.
  - **(Power of attorney):** If you have not already provided the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Form when you return it.
  - **(Companies):** Where the company has a sole director who is also the sole company secretary, that person must sign. Where the company (pursuant to Section 204A of the Corporations Act) does not have a company secretary, a sole director can also sign alone. Otherwise, a director jointly with either another director or a company secretary must sign. Please sign in the appropriate place to indicate the office held. In addition, if a representative of a company is appointed pursuant to Section 250D of the Corporations Act to attend the Meeting, the documentation evidencing such appointment should be produced prior to admission to the Meeting. A form of a certificate evidencing the appointment may be obtained from the Company.
4. **(Attending the Meeting):** Completion of a Proxy Form will not prevent individual Shareholders from attending the Meeting in person if they wish. Where a Shareholder completes and lodges a valid Proxy Form and attends the Meeting in person, then the proxy's authority to speak and vote for that Shareholder is suspended while the Shareholder is present at the Meeting.
5. **(Return of Proxy Form):** To vote by proxy, please complete and sign the enclosed Proxy Form and return by:
  - (a) post to the Company, PO Box 52, West Perth, WA, 6872; or
  - (b) facsimile to the Company on facsimile number +61 86141 3599,so that it is received not less than 48 hours prior to commencement of the Meeting.

**Proxy Forms received later than this time will be invalid.**