



ASX ANNOUNCEMENT

28 November 2019

Threat Protect completes key milestone in the successful closure of Onwatch Victorian Monitoring Centre

Threat Protect Australia Limited ("**Threat Protect**" or the "**Company**") (ASX: "**TPS**") is pleased to announce it has successfully completed the closure of the Company's monitoring centre located in Alphington, Victoria.

The control room, which is surplus to the requirements of Threat Protect, was part of the acquisition of Onwatch Pty Ltd ("Onwatch"), as announced to the market on 4 March 2019.

Consolidating the Onwatch operations previously located in Alphington into the Company's existing operations in Kingsgrove, NSW achieves a significant cost saving of approximately \$100,000 per month (\$1.2m annualised).

The final element of the integration of the Onwatch business into Threat Protect operations is the merger of the Onwatch infrastructure located in Double Bay into the Company's existing Kingsgrove operations.

This is expected to be complete by end of March 2020 and will generate further cost savings.

- End –

For further information, contact:

Investors

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About Threat Protect Australia Limited

Threat Protect provides monitored security solutions that ensure the safety of Australian homes and businesses 24 hours a day, 365 days a year.

We have the highest security accreditation possible to achieve in Australia and use only state-of-the-art technology and equipment.

Our commitment to providing a complete end-to-end service is second to none, whether you own a small apartment or giant multi-national headquarters.

- Monitored Security Systems
- Security Personnel
- Corporate Risk Consultancy

We call it “**Security Without Compromise**”.

- Threat Protect is a leading Australian security agency fully licensed by Western Australia, New South Wales, Victoria, Queensland and South Australian police departments, and other national and international bodies.
- We support thousands of residential and business clients in Australia and beyond.
- We will personally evaluate your security needs.
- All products and services meet Australian Standards.
- 24-hour monitoring from our A1 graded control rooms in WA, SA and NSW.

